



## **SHIRE OF MUNDARING**

### **BUDGET**

**FOR THE YEAR ENDED 30TH JUNE 2016**

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## BUDGET OVERVIEW

The Shire of Mundaring's 2015/16 budget has been based on an increase of 5.46% in the total rate yield. The average increase in rates payable per assessment (excluding minimum rated properties) by rate type is as below:

Rate Type	2014/15	2015/16	\$ Increase	% Increase
GRV - Commercial	\$ 5,991.70	\$ 6,343.47	\$ 351.77	5.87%
GRV - Light Industrial	\$ 4,567.17	\$ 4,800.11	\$ 232.94	5.10%
GRV - Residential	\$ 1,413.22	\$ 1,475.74	\$ 62.52	4.42%
GRV - Rural Residential	\$ 1,505.84	\$ 1,572.22	\$ 66.39	4.41%
UV - Rural	\$ 2,975.90	\$ 3,132.33	\$ 156.43	5.26%

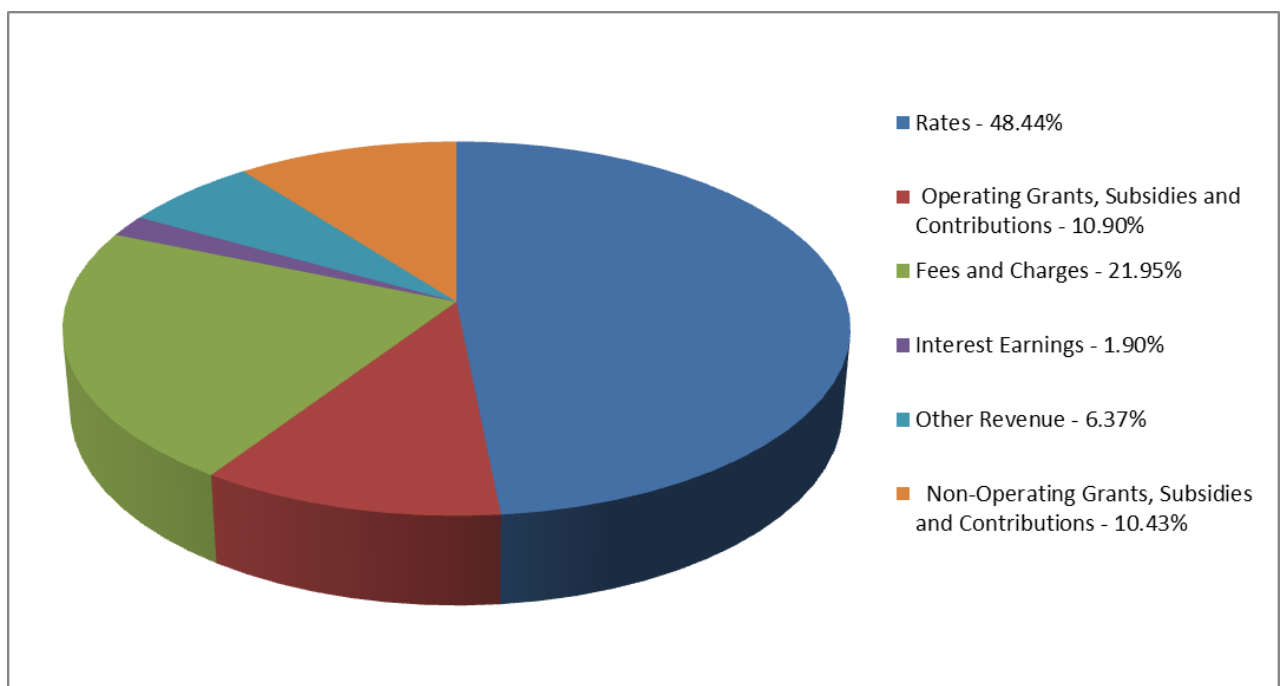
A detailed disclosure of rating information for 2015/16 is provided in Note 6 of the Budget document.

## Closing Budget Position

The budget forecasts a closing surplus of \$1,773,841 as at 30 June 2016. A detailed disclosure of the Shire's forecast closing budget position is provided in the Rate Setting Statement and Note 7 of the Budget document.

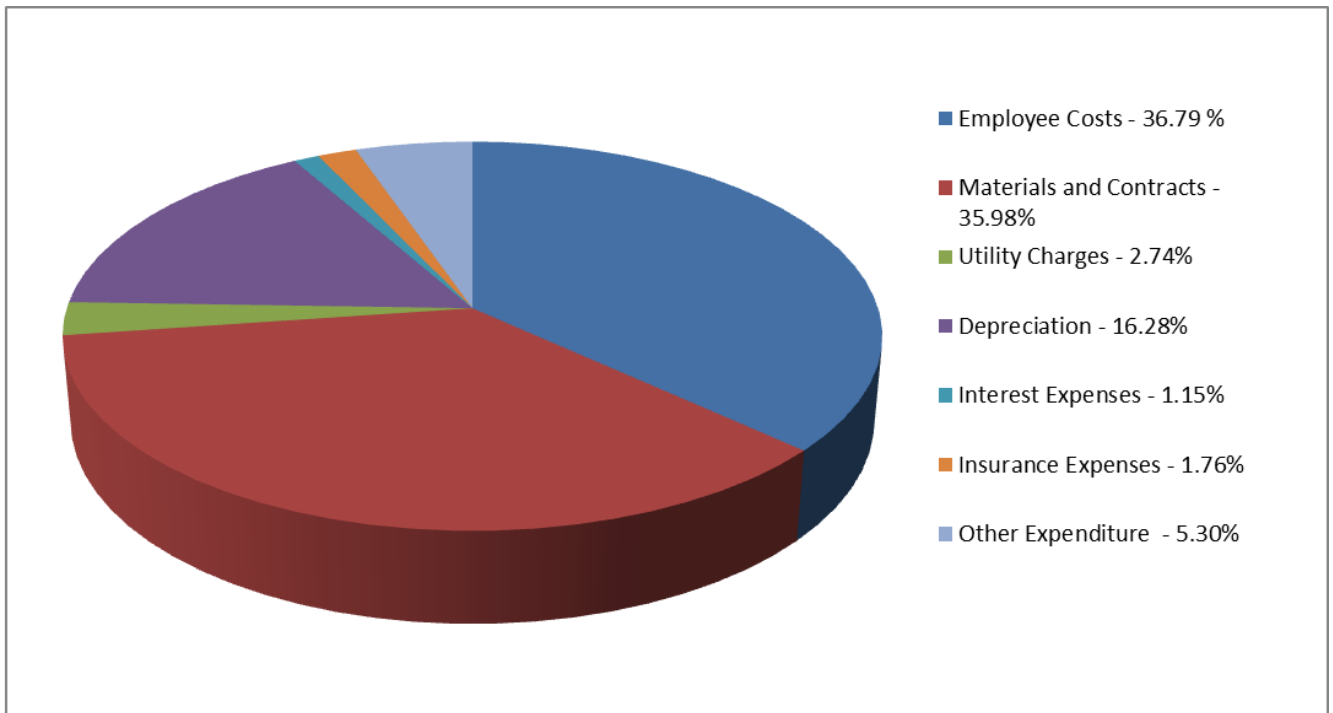
## Revenue

The Shire's total revenue for 2015/16 is forecast to be \$51,630,429. The breakdown of revenue by nature and type is provided below:

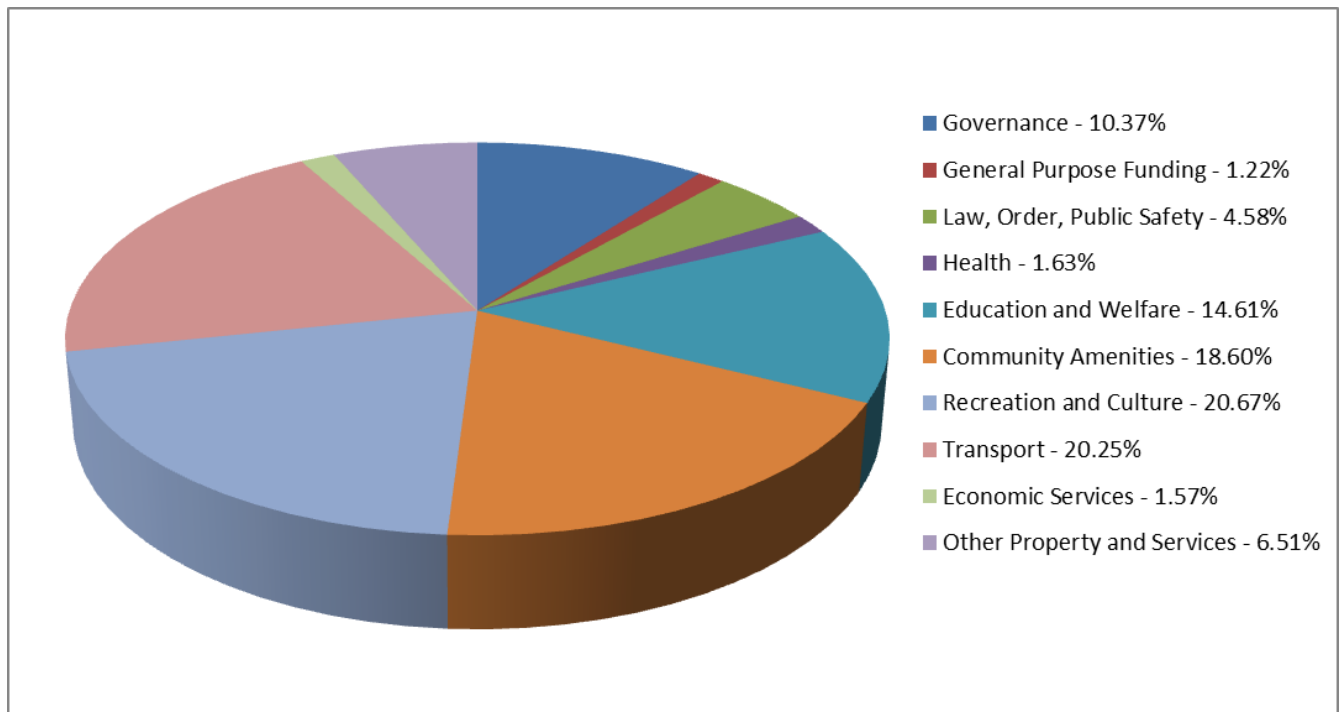


### Operating Expenses

The Shire's total operating expenditure for 2015/16 is forecast to be \$50,567,635. The breakdown of operating expenditure by nature and type is provided below:



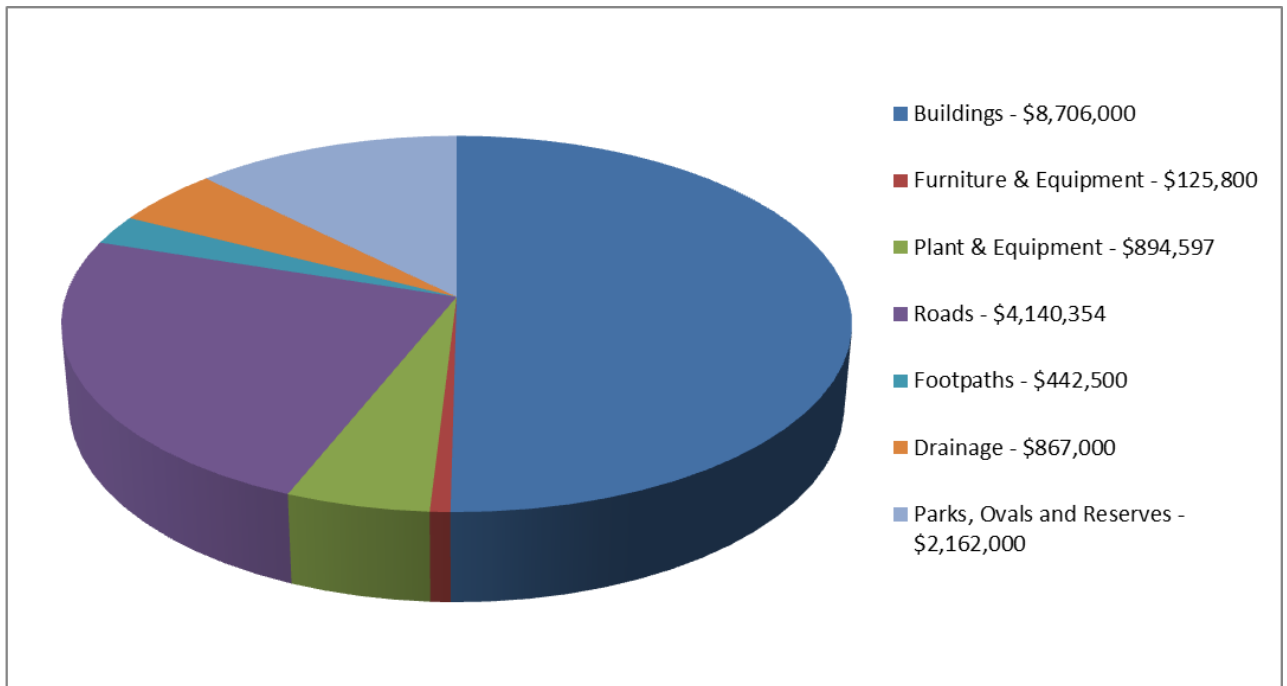
The breakdown of operating expenditure by Program is provided below:



A detailed explanation of the activities undertaken under each Program can be found in Note 2 (b) of the budget document.

### Capital Expenditure

The Shire's total capital expenditure for 2015/16 is forecast to be \$17,338,251. A breakdown of capital expenditure by class of assets is provided below:



### Loan Liability

The Shire has budgeted for a loan of \$9.6 million to be drawn down during 2015/16. These funds will be utilised to fund major building and reserve capital projects over the next three years. The Shire's forecast loan liability at 30 June 2016, as disclosed in Note 5 of the budget, is \$13,605,562.

**SHIRE OF MUNDARING**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**BY NATURE OR TYPE**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

	NOTE	2015/16 Budget \$	2014/15 Actual \$	2014/15 Budget \$
<b>Revenue</b>				
Rates	8	25,009,786	23,715,816	23,702,860
Operating Grants, Subsidies and Contributions		5,630,261	5,932,862	5,780,407
Fees and Charges	11	11,332,521	10,994,329	10,695,085
Interest Earnings	2(a)	980,000	800,000	1,065,000
Other Revenue		<u>3,290,687</u>	<u>3,479,786</u>	<u>2,948,525</u>
		46,243,255	44,922,793	44,191,877
<b>Expenses</b>				
Employee Costs		(18,603,742)	(17,612,944)	(18,064,167)
Materials and Contracts		(18,196,176)	(16,652,017)	(18,503,986)
Utility Charges		(1,384,400)	(1,312,040)	(1,413,028)
Depreciation on Non-Current Assets	2(a)	(8,230,604)	(10,126,028)	(8,541,748)
Interest Expenses	2(a)	(580,395)	(309,661)	(309,661)
Insurance Expenses		(890,488)	(877,276)	(1,005,352)
Other Expenditure		<u>(2,681,830)</u>	<u>(2,624,816)</u>	<u>(1,451,451)</u>
		<u>(50,567,635)</u>	<u>(49,514,782)</u>	<u>(49,289,393)</u>
		(4,324,380)	(4,591,989)	(5,097,516)
Non-Operating Grants, Subsidies and Contributions		5,387,174	2,557,096	3,519,507
Profit on Asset Disposals	3	1,330,000	2,092	0
Loss on Asset Disposals	3	<u>(63,636)</u>	<u>(69,528)</u>	<u>0</u>
<b>NET RESULT</b>		<b>2,329,158</b>	<b>(2,102,329)</b>	<b>(1,578,009)</b>
<b>Other Comprehensive Income</b>				
Changes on Revaluation of Non-Current Assets		<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Other Comprehensive Income</b>		<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL COMPREHENSIVE INCOME</b>		<b><u>2,329,158</u></b>	<b><u>(2,102,329)</u></b>	<b><u>(1,578,009)</u></b>

**Notes:**

All fair value adjustments relating to remeasurement of financial assets at fair value through profit or loss (if any) and changes on revaluation of non-current assets in accordance with the mandating of fair value measurement through Other Comprehensive Income, are impacted upon by external forces and is not able to be reliably estimated at the time of budget adoption.

Fair value adjustments relating to the re-measurement of financial assets at fair value through profit or loss will be assessed at the time they occur with compensating budget amendments made as necessary.

It is anticipated, in all instances, any changes upon revaluation of non-current assets will relate to non-cash transactions and as such, have no impact on this budget document.

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF MUNDARING**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**BY PROGRAM**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

	NOTE	2015/16 Budget	2014/15 Actual	2014/15 Budget
<b>Revenue (Refer Notes 1,2,8 to 13)</b>		<b>\$</b>	<b>\$</b>	<b>\$</b>
Governance		91,700	149,004	81,200
General Purpose Funding		28,997,477	27,547,189	27,756,952
Law, Order, Public Safety		455,200	841,238	418,200
Health		55,700	67,700	55,700
Education and Welfare		4,964,318	4,927,960	4,818,166
Community Amenities		7,626,183	7,223,394	7,124,290
Recreation and Culture		1,130,210	1,218,192	1,053,713
Transport		198,000	163,310	186,000
Economic Services		243,500	308,500	238,500
Other Property and Services		2,480,967	2,476,306	2,459,156
		<u>46,243,255</u>	<u>44,922,793</u>	<u>44,191,877</u>
<b>Expenses Excluding Finance Costs (Refer Notes 1,2 &amp; 14)</b>				
Governance		(5,186,168)	(4,792,385)	(5,125,476)
General Purpose Funding		(609,075)	(685,429)	(681,138)
Law, Order, Public Safety		(2,288,974)	(2,580,981)	(2,395,826)
Health		(816,121)	(726,753)	(814,610)
Education and Welfare		(7,301,420)	(6,559,963)	(6,664,979)
Community Amenities		(9,295,788)	(8,518,847)	(8,779,786)
Recreation and Culture		(10,332,068)	(10,253,907)	(8,679,958)
Transport		(10,120,141)	(11,662,509)	(11,868,069)
Economic Services		(785,364)	(777,570)	(809,159)
Other Property and Services		(3,252,120)	(2,646,777)	(3,160,731)
		<u>(49,987,240)</u>	<u>(49,205,121)</u>	<u>(48,979,732)</u>
<b>Finance Costs (Refer Notes 2 &amp; 5)</b>				
Governance		(580,395)	(309,661)	(309,661)
		<u>(580,395)</u>	<u>(309,661)</u>	<u>(309,661)</u>
<b>Non-operating Grants, Subsidies and Contributions</b>				
Law, Order, Public Safety		180,000	0	0
Education and Welfare		0	58,500	58,500
Recreation and Culture		2,330,000	955,093	1,920,000
Transport		2,877,174	1,543,503	1,541,007
		<u>5,387,174</u>	<u>2,557,096</u>	<u>3,519,507</u>

**SHIRE OF MUNDARING**  
**STATEMENT OF COMPREHENSIVE INCOME**  
*BY PROGRAM (Continued)*  
**FOR THE YEAR ENDED 30TH JUNE 2016**

	NOTE	2015/16 Budget \$	2014/15 Actual \$	2014/15 Budget \$
<b>Profit/(Loss) On</b>				
<b>Disposal Of Assets (Refer Note 3)</b>				
Governance		0	(18,477)	0
Law, Order, Public Safety		0	(1,335)	0
Recreation & Culture		0	(6,294)	0
Transport		(63,636)	(35,022)	0
Other Property and Services		1,330,000	(6,308)	0
		<u>1,266,364</u>	<u>(67,436)</u>	<u>0</u>
<b>NET RESULT</b>		<b>2,329,158</b>	<b>(2,102,329)</b>	<b>(1,578,009)</b>
<b>Other Comprehensive Income</b>				
Changes on Revaluation of Non-Current Assets		<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Other Comprehensive Income</b>		<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL COMPREHENSIVE INCOME</b>		<b><u>2,329,158</u></b>	<b><u>(2,102,329)</u></b>	<b><u>(1,578,009)</u></b>

**Notes:**

All fair value adjustments relating to remeasurement of financial assets at fair value through profit or loss (if any) and changes on revaluation of non-current assets in accordance with the mandating of fair value measurement through Other Comprehensive Income, is impacted upon by external forces and is not able to be reliably estimated at the time of budget adoption.

Fair value adjustments relating to the remeasurement of financial assets at fair value through profit or loss will be assessed at the time they occur with compensating budget amendments made as necessary.

It is anticipated, in all instances, any changes upon revaluation of non-current assets will relate to non-cash transactions and as such, have no impact on this budget document.

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF MUNDARING  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30TH JUNE 2016**

	NOTE	2015/16 Budget \$	2014/15 Actual \$	2014/15 Budget \$
<b>Cash Flows From Operating Activities</b>				
<b>Receipts</b>				
Rates		25,009,786	23,715,816	23,702,860
Operating Grants, Subsidies and Contributions		5,630,261	5,932,862	5,780,407
Fees and Charges		11,332,521	10,994,329	10,695,085
Interest Earnings		980,000	800,000	1,065,000
Goods and Services Tax		1,700,000	1,650,000	1,500,000
Other Revenue		<u>3,290,687</u>	<u>3,479,786</u>	<u>2,948,525</u>
		47,943,255	46,572,793	45,691,877
<b>Payments</b>				
Employee Costs		(18,603,742)	(17,612,944)	(18,064,167)
Materials and Contracts		(18,196,176)	(16,652,017)	(18,503,986)
Utility Charges		(1,384,400)	(1,312,040)	(1,413,028)
Interest Expenses		(580,395)	(309,661)	(309,661)
Insurance Expenses		(890,488)	(877,276)	(1,005,352)
Goods and Services Tax		(1,700,000)	(1,650,000)	(1,500,000)
Other Expenditure		<u>(2,681,830)</u>	<u>(2,624,816)</u>	<u>(1,451,451)</u>
		(44,037,031)	(41,038,754)	(42,247,645)
<b>Net Cash Provided By Operating Activities</b>	15(b)	<u>3,906,224</u>	<u>5,534,039</u>	<u>3,444,232</u>
<b>Cash Flows from Investing Activities</b>				
Payments for Purchase of Property, Plant & Equipment	4	(9,726,397)	(3,310,584)	(11,110,986)
Payments for Construction of Infrastructure	4	(7,611,854)	(5,396,686)	(4,913,093)
Non-Operating Grants, Subsidies and Contributions used for the Development of Assets		5,387,174	2,557,096	3,519,507
Proceeds from Sale of Assets	3	<u>7,827,509</u>	<u>408,774</u>	<u>2,638,140</u>
<b>Net Cash Used in Investing Activities</b>		(4,123,568)	(5,741,400)	(9,866,432)
<b>Cash Flows from Financing Activities</b>				
Repayment of Debentures	5	(341,075)	(199,080)	(199,080)
Proceeds from New Debentures	5	<u>9,600,000</u>	<u>0</u>	<u>16,000,000</u>
<b>Net Cash Provided By (Used In) Financing Activities</b>		<u>9,258,925</u>	<u>(199,080)</u>	<u>15,800,920</u>
<b>Net Increase (Decrease) in Cash Held</b>		9,041,581	(406,441)	9,378,720
Cash at Beginning of Year		<u>17,926,611</u>	<u>18,333,052</u>	<u>18,836,108</u>
<b>Cash and Cash Equivalents at the End of the Year</b>	15(a)	<u><u>26,968,192</u></u>	<u><u>17,926,611</u></u>	<u><u>28,214,828</u></u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF MUNDARING  
RATE SETTING STATEMENT  
FOR THE YEAR ENDED 30TH JUNE 2016**

	NOTE	2015/16 Budget \$	2014/15 Actual \$	2014/15 Budget \$
<b>Revenue</b>	1,2			
Governance		91,700	130,527	81,200
General Purpose Funding		3,987,691	3,831,373	4,054,092
Law, Order, Public Safety		635,200	839,903	418,200
Health		55,700	67,700	55,700
Education and Welfare		4,964,318	4,986,460	4,876,666
Community Amenities		7,626,183	7,223,394	7,124,290
Recreation and Culture		3,460,210	2,166,991	2,973,713
Transport		3,011,538	1,671,791	1,727,007
Economic Services		243,500	308,500	238,500
Other Property and Services		3,810,967	2,469,998	2,459,156
		<u>27,887,007</u>	<u>23,696,637</u>	<u>24,008,524</u>
<b>Expenses</b>	1,2			
Governance		(5,766,563)	(5,102,046)	(5,435,137)
General Purpose Funding		(609,075)	(685,429)	(681,138)
Law, Order, Public Safety		(2,288,974)	(2,580,981)	(2,395,826)
Health		(816,121)	(726,753)	(814,610)
Education and Welfare		(7,301,420)	(6,559,963)	(6,664,979)
Community Amenities		(9,295,788)	(8,518,847)	(8,779,786)
Recreation and Culture		(10,332,068)	(10,253,907)	(8,679,958)
Transport		(10,120,141)	(11,662,509)	(11,868,069)
Economic Services		(785,364)	(777,570)	(809,159)
Other Property and Services		(3,252,120)	(2,646,777)	(3,160,731)
		<u>(50,567,635)</u>	<u>(49,514,782)</u>	<u>(49,289,393)</u>
<b>Net Result Excluding General Rates</b>		(22,680,628)	(25,818,145)	(25,280,869)
<b>Adjustments for Cash Budget Requirements:</b>				
<b>Non-Cash Expenditure and Revenue</b>				
(Profit)/Loss on Asset Disposals	4	(1,266,364)	67,436	0
Depreciation on Assets	2(a)	8,230,604	10,126,028	8,541,748
<b>Capital Expenditure and Revenue</b>				
Purchase Property, Plant and Equipment	3	(9,726,397)	(3,310,584)	(11,110,986)
Purchase Infrastructure	3	(7,611,854)	(5,396,686)	(4,913,093)
Proceeds from Disposal of Assets	4	7,827,509	408,774	2,638,140
Repayment of Debentures	5	(341,075)	(199,080)	(199,080)
Proceeds from New Debentures	5	9,600,000	0	16,000,000
Transfers to Reserves (Restricted Assets)	6	(26,211,000)	(3,807,000)	(21,886,000)
Transfers from Reserves (Restricted Assets)	6	13,902,166	3,775,375	9,159,283
ADD Estimated Surplus/(Deficit) July 1 B/Fwd	7	5,041,094	5,479,160	4,877,217
LESS Estimated Surplus/(Deficit) June 30 C/Fwd	7	1,773,841	5,041,094	1,529,220
<b>Amount Required to be Raised from General Rate</b>	8	<u>(25,009,786)</u>	<u>(23,715,816)</u>	<u>(23,702,860)</u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of Preparation**

The budget has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the *Local Government Act 1995* and accompanying regulations. Material accounting policies which have been adopted in the preparation of this budget are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the budget has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**The Local Government Reporting Entity**

All Funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (eg. loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 16 to this budget document.

**(b) 2014/15 Actual Balances**

Balances shown in this budget as 2014/15 Actual are as forecast at the time of budget preparation and are subject to final adjustments.

**(c) Rounding Off Figures**

All figures shown in this budget, other than a rate in the dollar, are rounded to the nearest dollar.

**(d) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions.

Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**(e) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a Gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**(f) Superannuation**

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(g) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are disclosed in Note 15 (c).

**(h) Trade and Other Receivables**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**(i) Inventories**

***General***

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

***Land Held for Resale***

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(j) Fixed Assets**

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

***Mandatory Requirement to Revalue Non-Current Assets***

Effective from 1 July 2012, the *Local Government (Financial Management) Regulations 1996* were amended and the measurement of non-current assets at Fair Value became mandatory.

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(j) Fixed Assets (Continued)**

The amendments allow for a phasing in of fair value in relation to fixed assets over three years as follows:

- (a) for the financial year ending on 30 June 2013, the fair value of all of the assets of the local government that are plant and equipment; and
- (b) for the financial year ending on 30 June 2014, the fair value of all of the assets of the local government -
  - (i) that are plant and equipment; and
  - (ii) that are -
    - (I) land and buildings; or
    - (II) infrastructure; and
- (c) for a financial year ending on or after 30 June 2015, the fair value of all of the assets of the local government.

Thereafter, in accordance with the regulations, each asset class must be revalued at least every 3 years.

In 2013, the Shire commenced the process of adopting Fair Value in accordance with the Regulations.

Relevant disclosures, in accordance with the requirements of Australian Accounting Standards, have been made in the budget as necessary.

***Land Under Control***

In accordance with Local Government (Financial Management) Regulation 16(a), the Shire was required to include as an asset (by 30 June 2013), Crown Land operated by the local government as a golf course, showground, racecourse or other sporting or recreational facility of state or regional significance.

Upon initial recognition, these assets were recorded at cost in accordance with AASB 116. They were then classified as Land and revalued along with other land in accordance with the other policies detailed in this Note.

Whilst they were initially recorded at cost (being fair value at the date of acquisition (deemed cost) as per AASB 116) they were revalued along with other items of Land and Buildings at 30 June 2014 and now form part of Land and Buildings to be subject to regular revaluation as detailed above.

***Initial Recognition and Measurement between Mandatory Revaluation Dates***

All assets are initially recognised at cost and subsequently revalued in accordance with the mandatory measurement framework detailed above.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets acquired between initial recognition and the next revaluation of the asset class in accordance with the mandatory measurement framework detailed above, are carried at cost less accumulated depreciation as management believes this approximates fair value. They will be subject to subsequent revaluation of the next anniversary date in accordance with the mandatory measurement framework detailed above.

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(j) Fixed Assets (Continued)**

***Revaluation***

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

***Transitional Arrangement***

During the time it takes to transition the carrying value of non-current assets from the cost approach to the fair value approach, the Shire may still be utilising both methods across differing asset classes.

Those assets carried at cost will be carried in accordance with the policy detailed in the ***Initial Recognition*** section as detailed above.

Those assets carried at fair value will be carried in accordance with the ***Revaluation*** Methodology section as detailed above.

***Land Under Roads***

In Western Australia, all land under roads is Crown land, the responsibility for managing which, is vested in the local government.

Effective as at 1 July 2008, Council elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

Whilst such treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4(2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail.

Consequently, any land under roads acquired on or after 1 July 2008 is not included as an asset of the Council.

***Depreciation***

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(j) Fixed Assets (Continued)**

Major depreciation periods used for each class of depreciable asset are:

<b>Buildings</b>	
- Structure	25 to 50 years
- Fit out	10 years
- Mechanical	5 to 15 years
- Roof Cladding	30 to 50 years
<b>Furniture and Equipment</b>	3 to 12 years
<b>Plant and Equipment</b>	3 to 20 years
<b>Sealed Roads and Streets</b>	
- Formation	not depreciated
- Pavement	60 years
- Surface	12 to 15 years
- Kerb	70 years
<b>Unsealed Roads</b>	
- Formation	not depreciated
- Surface	15 years
<b>Drainage</b>	75 years
<b>Culverts</b>	70 years
<b>Bridges</b>	35 to 100 years
<b>Footpaths</b>	15 to 30 years
<b>Heritage Trails</b>	75 years
<b>Waste Transfer Stations</b>	15 to 100 years
<b>Bus Shelters</b>	50 years
<b>Parks Hard Assets</b>	10 to 75 years

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(j) Fixed Assets (Continued)**

***Capitalisation Threshold***

**Land**

All purchases are capitalised, but land resumed for public works need not be capitalised if the resumption cost is less than \$1,000.

**Buildings**

Expenses totalling less than \$3,000 on any one building in any year need not be capitalised.

**Furniture and Equipment**

Expenses totalling less than \$3,000 on any item in any year need not be capitalised.

**Plant and Equipment**

Expenses totalling less than \$3,000 on any one item in any year need not be capitalised.

**Infrastructure Assets – Roads and Streets**

Expenses totalling less than \$5,000 on any one item in any year need not be capitalised.

**Infrastructure Assets - Other Categories**

Expenses totalling less than \$3,000 on any one item in any year need not be capitalised.

**Tools**

Expenses totalling less than \$3,000 on any one item in any year need not be capitalised.

**(k) Fair Value of Assets and Liabilities**

When performing a revaluation, the Council uses a mix of both independent and management valuations using the following as a guide:

Fair Value is the price that Council would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset (i.e. the market with the greatest volume and level of activity for the asset or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

***Fair Value Hierarchy***

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:



**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(k) Fair Value of Assets and Liabilities (Continued)**

**Level 1**

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

**Level 2**

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3**

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

***Valuation techniques***

The Council selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Council are consistent with one or more of the following valuation approaches:

**Market approach**

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

**Income approach**

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

**Cost approach**

Valuation techniques that reflect the current replacement cost of an asset at its current service capacity.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Council gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability and considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(k) Fair Value of Assets and Liabilities (Continued)**

As detailed above, the mandatory measurement framework imposed by the Local Government (Financial Management) Regulations requires, as a minimum, all assets carried at a revalued amount to be revalued at least every 3 years.

**(l) Financial Instruments**

**Initial Recognition and Measurement**

Financial assets and financial liabilities are recognised when the Council becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Council commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

**Classification and Subsequent Measurement**

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method, or cost.

Amortised cost is calculated as:

- (a) the amount in which the financial asset or financial liability is measured at initial recognition;
- (b) less principal repayments and any reduction for impairment; and
- (c) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(I) Financial Instruments (Continued)**

*(i) Financial assets at fair value through profit and loss*

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short term profit taking. Assets in this category are classified as current assets. Such assets are subsequently measured at fair value with changes in carrying amount being included in profit or loss.

*(ii) Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

*(iii) Held-to-maturity investments*

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments that the Council's management has the positive intention and ability to hold to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Held-to-maturity investments are included in current assets where they are expected to mature within 12 months after the end of the reporting period. All other investments are classified as non-current.

*(iv) Available-for-sale financial assets*

Available-for-sale financial assets are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are included in current assets, where they are expected to be sold within 12 months after the end of the reporting period. All other available for sale financial assets are classified as non-current.

*(v) Financial liabilities*

Non-derivative financial liabilities (excl. financial guarantees) are subsequently measured at amortised cost. Gains or losses are recognised in the profit or loss.

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(l) Financial Instruments (Continued)**

***Impairment***

A financial asset is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having taken all possible measures of recovery, if management establishes that the carrying amount cannot be recovered by any means, at that point the written-off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance account.

***Derecognition***

Financial assets are derecognised where the contractual rights for receipt of cash flows expire or the asset is transferred to another party, whereby the Council no longer has any significant continual involvement in the risks and benefits associated with the asset.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**(m) Impairment of Assets**

In accordance with Australian Accounting Standards the Council's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another standard (e.g. AASB 116) whereby any impairment loss of a revaluation decrease in accordance with that other standard.

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(m) Impairment of Assets (Continued)**

For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset.

At the time of adopting this budget, it is not possible to estimate the amount of impairment losses (if any) as at 30 June 2016.

In any event, an impairment loss is a non-cash transaction and consequently, has no impact on this budget document.

**(n) Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

**(o) Employee Benefits**

**Short-Term Employee Benefits**

Provision is made for the Council's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Council's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Council's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

**Other Long-Term Employee Benefits**

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations or service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Council's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Council does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(p) Borrowing Costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

**(q) Provisions**

Provisions are recognised when the Council has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**(r) Leases**

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not legal ownership, are transferred to the Council, are classified as finance leases.

Finance leases are capitalised recording an asset and a liability at the lower amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives under operating leases are recognised as a liability and amortised on a straight line basis over the life of the lease term.

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(s) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for sale where it is held as non-current based on the Council's intentions to release for sale.

**(t) Comparative Figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current budget year.

**(u) Budget Comparative Figures**

Unless otherwise stated, the budget comparative figures shown in this budget document relate to the original budget estimate for the relevant item of disclosure.

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

<b>2. REVENUES AND EXPENSES</b>	<b>2015/16 Budget \$</b>	<b>2014/15 Actual \$</b>	<b>2014/15 Budget \$</b>
(a) <b>Net Result</b>			
The Net Result includes:			
(i) Charging as Expenses:			
<b>Auditors Remuneration</b>			
Audit Services	18,000	17,000	17,000
Other Services	17,000	16,000	18,000
	<u>35,000</u>	<u>33,000</u>	<u>35,000</u>
<b>Depreciation</b>			
<b>By Program</b>			
Governance	561,814	561,736	306,815
Law, Order, Public Safety	316,496	213,012	345,554
Health	49,394	49,395	21,516
Education and Welfare	232,778	233,326	145,543
Community Amenities	76,061	79,414	127,221
Recreation and Culture	2,360,979	2,496,059	929,638
Transport	4,506,684	6,366,685	6,500,359
Economic Services	6,942	6,945	7,554
Other Property and Services	119,456	119,456	157,548
	<u>8,230,604</u>	<u>10,126,028</u>	<u>8,541,748</u>
<b>By Class</b>			
Buildings	2,835,289	2,710,503	841,669
Plant and Equipment	755,819	764,391	1,082,810
Furniture and Equipment	162,563	162,854	128,989
Infrastructure	4,476,933	6,488,280	6,488,280
	<u>8,230,604</u>	<u>10,126,028</u>	<u>8,541,748</u>
<b>Interest Expenses (Finance Costs)</b>			
- Debentures ( <i>refer note 5(a)</i> )	580,395	309,661	309,661
	<u>580,395</u>	<u>309,661</u>	<u>309,661</u>
(ii) Crediting as Revenues:			
<b>Interest Earnings</b>			
Investments			
- Reserve Funds	450,000	300,000	415,000
- Municipal Fund	375,000	350,000	500,000
Other Interest Revenue ( <i>refer note 13</i> )	155,000	150,000	150,000
	<u>980,000</u>	<u>800,000</u>	<u>1,065,000</u>



**SHIRE OF MUNDARING  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2016**

**2. REVENUES AND EXPENSES (Continued)**

**(b) Statement of Objective**

In order to discharge its responsibilities to the community, the Shire has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

**COMMUNITY VISION**

**"connecting community and environment"**

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

**GOVERNANCE**

**Objective:**

To provide a decision making process for the efficient allocation of scarce resources.

**Activities:**

Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

**GENERAL PURPOSE FUNDING**

**Objective:**

To collect revenue to allow for the provision of services.

**Activities:**

Rates, general purpose government grants and interest revenue.

**LAW, ORDER, PUBLIC SAFETY**

**Objective:**

To provide services to help ensure a safer community.

**Activities:**

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

**HEALTH**

**Objective:**

To provide an operational framework for environmental and community health.

**Activities:**

Prevention of human illnesses, including inspection of premises/food control.

**EDUCATION AND WELFARE**

**Objective:**

To provide services to disadvantaged persons, the elderly, children and youth.

**Activities:**

Maintenance of child minding centres and playgroup centres.

Provision of services and programs for the youth and seniors of the Shire.

**SHIRE OF MUNDARING  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2016**

**2. REVENUES AND EXPENSES (Continued)**

**(b) Statement of Objective (Continued)**

**COMMUNITY AMENITIES**

**Objective:**

To provide essential services required by the community.

**Activities:**

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

**RECREATION AND CULTURE**

**Objective:**

To establish and effectively manage infrastructure and resource which will help the social well being of the community.

**Activities:**

Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of libraries and other cultural facilities.

**TRANSPORT**

**Objective:**

To provide safe, effective and efficient transport services to the community.

**Activities:**

Construction and maintenance of roads, streets, pathways, depots, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

**ECONOMIC SERVICES**

**Objective:**

To help promote the Shire and its economic wellbeing.

**Activities:**

Tourism and area promotion. Provision of standpipes. Approval of building construction and implementation of building controls.

**OTHER PROPERTY & SERVICES**

**Objective:**

To monitor and control the Shire's overheads operating accounts.

**Activities:**

Private works operation, plant repair and operation costs and engineering operation costs.

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**3. DISPOSALS OF ASSETS**

The following assets are budgeted to be disposed of during the year.

<b><u>By Program</u></b>	<b>Net Book Value</b>	<b>Sale Proceeds</b>	<b>Profit(Loss)</b>
	<b>2015/16 Budget \$</b>	<b>2015/16 Budget \$</b>	<b>2015/16 Budget \$</b>
Transport	361,145	297,509	(63,636)
Other Property and Services	6,200,000	7,530,000	1,330,000
	<b>6,561,145</b>	<b>7,827,509</b>	<b>1,266,364</b>

<b><u>By Class</u></b>	<b>Net Book Value</b>	<b>Sale Proceeds</b>	<b>Profit(Loss)</b>
	<b>2015/16 Budget \$</b>	<b>2015/16 Budget \$</b>	<b>2015/16 Budget \$</b>
Plant and Equipment	361,145	297,509	(63,636)
Land	6,200,000	7,530,000	1,330,000
	<b>6,561,145</b>	<b>7,827,509</b>	<b>1,266,364</b>

<b><u>Summary</u></b>	<b>2015/16 Budget \$</b>
Profit on Asset Disposals	1,330,000
Loss on Asset Disposals	(63,636)
	<u>1,266,364</u>

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**4. ACQUISITION OF ASSETS**

The following assets are budgeted to be acquired during the year:

Asset Class	Reporting Program						
	Governance \$	Law, Order and Public Safety \$	Education and Welfare \$	Community Amenities \$	Recreation and Culture \$	Transport \$	Total \$
<i>Property, Plant and Equipment</i>							
Land and Buildings	45,000	0	230,000	0	8,210,500	220,500	8,706,000
Furniture and Equipment	8,300	0	72,500	0	45,000	0	125,800
Plant and Equipment	0	180,000	0	0	0	714,597	894,597
<i>Infrastructure</i>							
Roads	0	0	0	0	0	4,140,354	4,140,354
Footpaths	0	0	0	0	0	442,500	442,500
Drainage	0	0	0	0	0	867,000	867,000
Other Infrastructure (Parks, Ovals etc.)	0	0	0	95,000	1,090,000	977,000	2,162,000
	<b>53,300</b>	<b>180,000</b>	<b>302,500</b>	<b>95,000</b>	<b>9,345,500</b>	<b>7,361,951</b>	<b>17,338,251</b>

A detailed breakdown of acquisitions on an individual asset basis can be found in the supplementary information to this budget document, namely:

1. 2015/16 - 2018/19 Corporate Business Plan
2. 2015/16 - 2024/25 Long Term Financial Plan

**SHIRE OF MUNDARING  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2016**

**5. INFORMATION ON BORROWINGS**

**(a) Debenture Repayments**

Movement in debentures and interest between the beginning and the end of the current financial year.

Particulars	Principal 1-Jul-15	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			2015/16 Budget \$	2014/15 Actual \$	2015/16 Budget \$	2014/15 Actual \$	2015/16 Budget \$	2014/15 Actual \$
Loan 170 - Civic Facility Redevopment	4,346,637	0	213,366	199,080	4,133,271	4,346,637	298,755	309,661
Loan 171 - Infrastructure Projects	0	9,600,000	127,709	0	9,472,291	0	281,640	0
	4,346,637	9,600,000	341,075	199,080	13,605,562	4,346,637	580,395	309,661

**(b) New Debentures - 2015/16**

Particulars/Purpose	Amount Borrowed Budget	Institution	Term (Years)	Total Interest & Charges	Interest Rate %	Amount Used Budget	Balance Unspent \$
Loan 171 - Infrastructure Projects	9,600,000	WA Treasury Corporation	20	6,773,929	5.9	9,600,000	0

**(c) Unspent Debentures**

Council had no unspent debenture funds as at 30th June 2015 nor is it expected to have unspent debenture funds as at 30th June 2016.

**(d) Overdraft**

Council has not utilised an overdraft facility during the financial year although an overdraft facility of \$1,000,000 with the Westpac Bank does exist. It is not anticipated that this facility will be required to be utilised during 2015/16.

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

	2015/16 Budget \$	2014/15 Actual \$	2014/15 Budget \$
<b>6. RESERVES</b>			
<b>(a) Works Plant Replacement Reserve</b>			
Opening Balance	324,905	559,891	558,145
Amount Set Aside / Transfer to Reserve	770,191	215,667	220,130
Amount Used / Transfer from Reserve	<u>(379,088)</u>	<u>(450,653)</u>	<u>(466,346)</u>
	<u>716,008</u>	<u>324,905</u>	<u>311,929</u>
<b>(b) Civic Facilities Reserve</b>			
Opening Balance	1,075,187	1,698,325	2,488,679
Amount Set Aside / Transfer to Reserve	16,596,962	2,047,523	18,089,759
Amount Used / Transfer from Reserve	<u>(6,098,755)</u>	<u>(2,670,661)</u>	<u>(3,885,661)</u>
	<u>11,573,395</u>	<u>1,075,187</u>	<u>16,692,777</u>
<b>(c) Information Technology Reserve</b>			
Opening Balance	807,707	707,898	705,147
Amount Set Aside / Transfer to Reserve	75,279	99,809	105,433
Amount Used / Transfer from Reserve	<u>(8,300)</u>	<u>0</u>	<u>0</u>
	<u>874,686</u>	<u>807,707</u>	<u>810,580</u>
<b>(d) Long Service Leave Reserve</b>			
Opening Balance	180,587	158,809	162,075
Amount Set Aside / Transfer to Reserve	367,888	204,444	205,846
Amount Used / Transfer from Reserve	<u>(91,768)</u>	<u>(182,666)</u>	<u>(144,726)</u>
	<u>456,707</u>	<u>180,587</u>	<u>223,195</u>
<b>(e) Children's Service Reserve</b>			
Opening Balance	2,016,277	1,786,292	1,791,533
Amount Set Aside / Transfer to Reserve	88,067	229,985	244,615
Amount Used / Transfer from Reserve	<u>(38,000)</u>	<u>0</u>	<u>0</u>
	<u>2,066,344</u>	<u>2,016,277</u>	<u>2,036,148</u>
<b>(f) Gravel Pit Rehabilitation Reserve</b>			
Opening Balance	102,179	164,574	160,138
Amount Set Aside / Transfer to Reserve	93,463	4,605	94,776
Amount Used / Transfer from Reserve	<u>(150,000)</u>	<u>(67,000)</u>	<u>(36,000)</u>
	<u>45,642</u>	<u>102,179</u>	<u>218,914</u>
<b>(g) Capital Investment Reserve</b>			
Opening Balance	3,720,684	3,920,966	4,065,132
Amount Set Aside / Transfer to Reserve	7,692,513	109,718	2,471,617
Amount Used / Transfer from Reserve	<u>(6,530,000)</u>	<u>(310,000)</u>	<u>(4,410,000)</u>
	<u>4,883,197</u>	<u>3,720,684</u>	<u>2,126,749</u>
<b>(h) Capital Income Reserve</b>			
Opening Balance	2,075,091	1,724,238	1,575,502
Amount Set Aside / Transfer to Reserve	526,636	445,248	453,824
Amount Used / Transfer from Reserve	<u>(156,255)</u>	<u>(94,395)</u>	<u>(216,550)</u>
	<u>2,445,473</u>	<u>2,075,091</u>	<u>1,812,776</u>
<b>Total Reserves C/Fwd</b>	<u>23,061,452</u>	<u>10,302,618</u>	<u>24,233,068</u>

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

	<b>2015/16 Budget \$</b>	<b>2014/15 Actual \$</b>	<b>2014/15 Budget \$</b>
<b>6. RESERVES (Continued)</b>			
<b>Total Reserves B/Fwd</b>	<u>23,061,452</u>	<u>10,302,618</u>	<u>24,233,068</u>
<b>(i) Unspent Grants Reserve</b>			
Opening Balance	450,000	0	0
Amount Set Aside / Transfer to Reserve	0	450,000	0
Amount Used / Transfer from Reserve	<u>(450,000)</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>450,000</u>	<u>0</u>
<b>Total Reserves</b>	<u><u>23,061,452</u></u>	<u><u>10,752,618</u></u>	<u><u>24,233,068</u></u>

All of the above reserve accounts are to be supported by money held in financial institutions.

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

	<b>2015/16</b>	<b>2014/15</b>	<b>2014/15</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
<b>6. RESERVES (Continued)</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>SUMMARY OF RESERVE TRANSFERS</b>			
<b>Transfers to Reserves</b>			
Works Plant Replacement Reserve	770,191	215,667	220,130
Civic Facilities Reserve	16,596,962	2,047,523	18,089,759
Information Technology Reserve	75,279	99,809	105,433
Long Service Leave Reserve	367,888	204,444	205,846
Children's Service Reserve	88,067	229,985	244,615
Gravel Pit Rehabilitation Reserve	93,463	4,605	94,776
Capital Investment Reserve	7,692,513	109,718	2,471,617
Capital Income Reserve	526,636	445,248	453,824
Unspent Grants Reserve	0	450,000	0
	<u>26,211,000</u>	<u>3,807,000</u>	<u>21,886,000</u>
<b>Transfers from Reserves</b>			
Works Plant Replacement Reserve	(379,088)	(450,653)	(466,346)
Civic Facilities Reserve	(6,098,755)	(2,670,661)	(3,885,661)
Information Technology Reserve	(8,300)	0	0
Long Service Leave Reserve	(91,768)	(182,666)	(144,726)
Children's Service Reserve	(38,000)	0	0
Gravel Pit Rehabilitation Reserve	(150,000)	(67,000)	(36,000)
Capital Investment Reserve	(6,530,000)	(310,000)	(4,410,000)
Capital Income Reserve	(156,255)	(94,395)	(216,550)
Unspent Grants Reserve	(450,000)	0	0
	<u>(13,902,166)</u>	<u>(3,775,375)</u>	<u>(9,159,283)</u>
<b>Total Transfer to/(from) Reserves</b>	<u>12,308,834</u>	<u>31,625</u>	<u>12,726,717</u>



**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**6. RESERVES (Continued)**

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

**Works Plant Replacement Reserve**

- to fund the replacement of works plant and light vehicles.

**Civic Facilities Reserve**

- to fund the construction and/or purchase of Public Buildings and Facilities.

**Information Technology Reserve**

- to fund the upgrade and replacement of the Shire's Information Technology.

**Long Service Leave Reserve**

- to fund the Shire's Long Service Leave Liability.

**Children's Service Reserve**

- to provide funds for the purchase of capital equipment, preventative maintenance for Children's Services buildings and employee entitlements. Also allows cash surpluses to be carried forward to fund operating expenses for future years.

**Gravel Pit Rehabilitation Reserve**

- to fund the production of gravel and the rehabilitation of gravel pits.

**Capital Investment Reserve**

- to fund the advancement of the Shire's Property Strategy.

**Capital Income Reserve**

- to fund the development of Shire facilities and infrastructure.

**Unspent Grants Reserve**

- to isolate any unspent grant funds at the end of each financial year.

The Unspent Grants Reserve is expected to be utilised in 2015/16.

**SHIRE OF MUNDARING  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2016**

	Note	2015/16 Budget \$	2014/15 Actual \$
<b>7. NET CURRENT ASSETS</b>			
<b>Composition of Estimated Net Current Asset Position</b>			
<b>CURRENT ASSETS</b>			
Cash - Unrestricted	15(a)	3,906,740	7,173,993
Cash - Restricted Reserves	15(a)	23,061,452	10,752,618
Receivables		1,538,000	1,538,000
Inventories		<u>115,733</u>	<u>115,733</u>
		28,621,925	19,580,344
<b>LESS: CURRENT LIABILITIES</b>			
Payables and Provisions		<u>(3,786,632)</u>	<u>(3,786,632)</u>
		(3,786,632)	(3,786,632)
NET CURRENT ASSET POSITION		24,835,293	15,793,712
Less: Cash - Restricted Reserves	15(a)	<u>(23,061,452)</u>	<u>(10,752,618)</u>
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD		<u><u>1,773,841</u></u>	<u><u>5,041,094</u></u>

The estimated surplus c/fwd in the 2014/15 actual column represents the surplus brought forward as at 1 July 2015.

The estimated surplus c/fwd in the 2015/16 budget column represents the surplus carried forward as at 30 June 2016.

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**8. RATING INFORMATION - 2015/16 FINANCIAL YEAR**

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	2015/16 Budgeted Rate Revenue \$	2015/16 Budgeted Interim Rates \$	2015/16 Budgeted Back Rates \$	2015/16 Budgeted Total Revenue \$	2014/15 Actual \$
<b>General Rate</b>								
GRV - Residential	0.0756	10,801	210,838,978	15,939,426	123,800	0	16,063,226	15,255,258
GRV - Commercial	0.0756	263	22,067,890	1,668,332	0	0	1,668,332	1,533,376
GRV - Light Industrial	0.0756	283	17,968,661	1,358,431	0	0	1,358,431	1,299,444
GRV - Rural Residential	0.0756	2,990	62,181,903	4,700,952	0	0	4,700,952	4,495,189
UV - Rural	0.0047	234	155,950,000	732,965	0	0	732,965	703,471
<b>Sub-Totals</b>		14,571	469,007,432	24,400,106	123,800	0	24,523,906	23,286,738
<b>Minimum Payment</b>	<b>Minimum \$</b>							
GRV - Residential	760	545	4,723,948	414,200	0	0	414,200	363,692
GRV - Commercial	760	6	51,936	4,560	0	0	4,560	4,344
GRV - Light Industrial	760	1	9,328	760	0	0	760	724
GRV - Rural Residential	760	81	733,624	61,560	0	0	61,560	55,748
UV - Mining Lease	960	5	64,030	4,800	0	0	4,800	4,570
<b>Sub-Totals</b>		638	5,582,866	485,880	0	0	485,880	429,078
<b>Total Rates</b>							25,009,786	23,715,816

**SHIRE OF MUNDARING  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2016**

**8(a). RATING INFORMATION - 2015/16 FINANCIAL YEAR (CONTINUED)**

All land except exempt land in the Shire of Mundaring is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

The general rates detailed above for the 2015/16 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**9. SPECIFIED AREA RATE - 2015/16 FINANCIAL YEAR**

The Shire of Mundaring will not levy any Specified Area Rates in 2015/16.

**10. SERVICE CHARGES - 2015/16 FINANCIAL YEAR**

The Shire of Mundaring will not levy any Service Charges in 2015/16.

<b>11. FEES &amp; CHARGES REVENUE</b>	<b>2015/16 Budget \$</b>	<b>2014/15 Actual \$</b>
General Purpose Funding	127,500	125,942
Law, Order, Public Safety	147,200	252,566
Health	55,700	67,700
Education and Welfare	2,337,948	2,177,552
Community Amenities	7,626,183	7,191,304
Recreation and Culture	785,490	844,823
Transport	1,000	9,310
Economic Services	243,500	308,500
Other Property and Services	8,000	16,632
	<u>11,332,521</u>	<u>10,994,329</u>

The detail of fees and charges on an individual basis can be found in the Shire's 2015/16 Schedule of Fees and Charges.

**12. RATE PAYMENT DISCOUNTS, WAIVERS AND CONCESSIONS  
- 2015/16 FINANCIAL YEAR**

The Shire of Mundaring will not be offering a discount for the early payment of rates in the 2015/16 financial year.

The Shire of Mundaring will be offering incentive prizes to ratepayers during the 2015/16 financial year. The cost to Council in relation to the rates incentive competition is \$4,300, being \$2,500 towards the first prize, \$1,500 towards the second prize and \$300 for pool entry.

Ratepayers other than Councillors, Government organisations and Shire staff who pay their rates in full by 17 August 2015 will be automatically entered into the draw. The computer will randomly select winners for the rates incentive prizes.

An allowance of \$1,500 has been included in the 2015/16 budget for the write-off of rates.

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**13. INTEREST CHARGES AND INSTALMENTS - 2015/16 FINANCIAL YEAR**

There are three options offered for the payment of rates:-

1) In full by 17 August 2015

2) Payment by four instalments being due on

17 August 2015 1st Instalment

19 October 2015 2nd Instalment

21 December 2015 3rd Instalment

22 February 2016 4th Instalment

3) A payment arrangement agreed under section 6.49 of the *Local Government Act 1995*.

An administrative charge of \$25.50 is levied where rates payment is made by the four instalments option.

Budgeted income in 2015/16 for instalment administrative charges is \$127,500.

No interest is levied for payment by instalments.

Ratepayers who enter an agreement to pay rates as provided in Section 6.49 of the Act are not levied an administrative charge but interest is paid on the rates balance outstanding until it is paid in full.

Overdue interest charges of 11% per annum will be applied on a daily basis for any rate payment outstanding after it is due and payable. Budgeted income for 2015/16 for interest charges is \$155,000.

**14. ELECTED MEMBERS REMUNERATION**

**2015/16**  
**Budget**  
**\$**

**2014/15**  
**Actual**  
**\$**

The following fees, expenses and allowances were paid to council members and/or the president.

Meeting Allowances	260,321	247,475
President's Allowance	50,604	46,505
Deputy President's Allowance	12,651	11,626
Travelling Expenses	10,000	10,000
Telecommunications Allowance & Expenses	43,500	43,000
	<u>377,076</u>	<u>358,606</u>

**SHIRE OF MUNDARING**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**15. NOTES TO THE STATEMENT OF CASH FLOWS**

**(a) Reconciliation of Cash**

For the purposes of the statement of cash flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	<b>2015/16 Budget \$</b>	<b>2014/15 Actual \$</b>	<b>2014/15 Budget \$</b>
Cash - Unrestricted	3,906,740	7,173,993	3,981,760
Cash - Restricted	<u>23,061,452</u>	<u>10,752,618</u>	<u>24,233,068</u>
	<u>26,968,192</u>	<u>17,926,611</u>	<u>28,214,828</u>

The following restrictions have been imposed by regulation or other externally imposed requirements:

Works Plant Replacement Reserve	716,008	324,905	311,929
Civic Facilities Reserve	11,573,395	1,075,187	16,692,777
Information Technology Reserve	874,686	807,707	810,580
Long Service Leave Reserve	456,707	180,587	223,195
Children's Service Reserve	2,066,344	2,016,277	2,036,148
Gravel Pit Rehabilitation Reserve	45,642	102,179	218,914
Capital Investment Reserve	4,883,197	3,720,684	2,126,749
Capital Income Reserve	2,445,473	2,075,091	1,812,776
Unspent Grants Reserve	0	450,000	0
	<u>23,061,452</u>	<u>10,752,618</u>	<u>24,233,068</u>

**(b) Reconciliation of Net Cash Provided By Operating Activities to Net Result**

Net Result	2,329,158	(2,102,329)	(1,578,009)
Depreciation	8,230,604	10,126,028	8,541,748
(Profit)/Loss on Sale of Asset	(1,266,364)	67,436	0
Grants/Contributions for the Development of Assets	<u>(5,387,174)</u>	<u>(2,557,096)</u>	<u>(3,519,507)</u>
<b>Net Cash from Operating Activities</b>	<u>3,906,224</u>	<u>5,534,039</u>	<u>3,444,232</u>

**(c) Undrawn Borrowing Facilities  
Credit Standby Arrangements**

Bank Overdraft Limit	1,000,000	1,000,000	1,000,000
Bank Overdraft at Balance Date	0	0	0
Credit Card Limit	300,000	300,000	300,000
Credit Card Balance at Balance Date	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>
<b>Total Amount of Credit Unused</b>	<u>1,200,000</u>	<u>1,200,000</u>	<u>1,200,000</u>

**Loan Facilities**

Loan Facilities in use at Balance Date	<u>13,605,562</u>	<u>4,346,637</u>	<u>20,346,637</u>
Unused Loan Facilities at Balance Date	<u>0</u>	<u>0</u>	<u>0</u>

**SHIRE OF MUNDARING  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2016**

**16. TRUST FUNDS**

Funds held at balance date over which the local government has no control and which are not included in the financial statements are as follows:

Detail	Balance 1-Jul-15 \$	Estimated Amounts Received \$	Estimated Amounts Paid (\$)	Estimated Balance 30-Jun-16 \$
Deposits, bonds & retentions	1,522,127	510,000	(870,000)	1,162,127
POS and road construction	4,161,837	330,000	(200,000)	4,291,837
Developer scheme costs	48,703	8,500	(14,000)	43,203
BCITF Levy	0	110,000	(110,000)	0
BRB Levy	0	120,000	(120,000)	0
	<u>5,732,667</u>	<u>1,078,500</u>	<u>(1,314,000)</u>	<u>5,497,167</u>

**17. MAJOR LAND TRANSACTIONS**

It is not anticipated any major land transactions will occur in 2015/16.

**18. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS**

It is not anticipated any trading undertakings or major trading undertakings will occur in 2015/16.



**SHIRE OF MUNDARING**  
**SUPPLEMENTARY INFORMATION FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**19. DIRECTORATE BUDGETS**

	<b>2015/16 Budget \$</b>	<b>2014/15 Actual \$</b>
<b>STRATEGIC AND COMMUNITY SERVICES</b>		
<b>Revenue</b>		
AFM Branch Librarian	24,666	23,266
Bilgoman Aquatic Centre Manager	363,220	583,410
Brown Park Manager	88,200	102,800
Communities For Children	120,000	90,996
Community Facilities Coordinator	144,200	165,723
Coordinator Lake Leschenaultia	360,000	361,700
Director Strategic & Community Services	0	530
Eastern Region Family Day Care Scheme	1,327,000	1,374,496
Inclusion Support Agency	365,940	372,000
KSP Branch Librarian	14,343	32,064
Manager Libraries & Community Engagement	211,570	489,231
Manager Recreation and Leisure Services	95,800	114,230
Midvale Early Childhood & Parenting Centre	1,653,200	1,417,004
Midvale Parenting Program	300,000	0
Midvale Playgroup & Toy Library	9,000	7,746
Mt Helena Aquatic & Recreation Centre Manager	63,090	64,440
Swan Children and Family Centre - Clayton View	818,000	1,066,000
Swan Children and Family Centre - Middle Swan	152,000	152,000
Toy Library Coordinator	27,308	29,008
<b>Total Revenue</b>	<u>6,137,537</u>	<u>6,446,644</u>
<b>Expenses</b>		
AFM Branch Librarian	(743,859)	(701,451)
Bilgoman Aquatic Centre Manager	(1,042,643)	(2,748,316)
Brown Park Manager	(458,351)	(447,645)
Communities For Children	(119,000)	(189,816)
Community Facilities Coordinator	(1,073,517)	(1,074,518)
Community Playgroups	(176,911)	(177,395)
Coordinator Lake Leschenaultia	(757,255)	(792,785)
Director Strategic & Community Services	(1,444,126)	(1,501,224)
Eastern Region Family Day Care Scheme	(1,316,960)	(1,326,894)
Inclusion Support Agency	(347,380)	(346,960)
KSP Branch Librarian	(677,753)	(715,386)
Manager Libraries & Community Engagement	(1,523,810)	(1,434,815)
Manager Recreation and Leisure Services	(870,193)	(786,150)
Maternal & Infant Health	(39,425)	(39,425)
Midvale Early Childhood & Parenting Centre	(1,616,129)	(1,343,812)
Midvale Parenting Program	(300,000)	0
Midvale Playgroup & Toy Library	(9,310)	(8,766)
Mt Helena Aquatic & Recreation Centre Manager	(291,847)	(299,488)
Swan Children and Family Centre - Clayton View	(795,555)	(753,094)
Swan Children and Family Centre - Middle Swan	(355,276)	(323,936)
Toy Library Coordinator	(58,461)	(59,523)
<b>Total Expenses</b>	<u>(14,017,761)</u>	<u>(15,071,399)</u>
<b>Net Expenses</b>	<u>(7,880,224)</u>	<u>(8,624,755)</u>

**SHIRE OF MUNDARING**  
**SUPPLEMENTARY INFORMATION FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**19. DIRECTORATE BUDGETS (Continued)**

	<b>2015/16 Budget \$</b>	<b>2014/15 Actual \$</b>
<b>OFFICE OF CHIEF EXECUTIVE AND CORPORATE SERVICES</b>		
<b>Revenue</b>		
Allocations Office Vehicles	542,129	596,340
Allocations Ranger Vehicles	0	9,000
Chief Executive Officer	0	0
Director Corporate Services	20,361,571	2,961,759
Governance and Risk	18,000	62,497
Manager Finance and Governance	26,250,666	24,513,881
Manager Information Systems	8,300	2,500
Profit and Loss on Sale of Assets	1,266,364	(67,436)
<b>Total Revenue</b>	<u>48,447,030</u>	<u>28,078,541</u>
<b>Expenses</b>		
Allocations Office Vehicles	(444,369)	(581,204)
Allocations Ranger Vehicles	(97,760)	(107,136)
Chief Executive Officer	(553,764)	(502,723)
Director Corporate Services	(25,678,701)	(3,104,682)
Governance and Risk	(36,555)	(30,774)
Human Resource Manager	(622,400)	(579,845)
Manager Finance and Governance	(4,407,917)	(3,836,821)
Manager Information Systems	(1,995,648)	(1,792,780)
<b>Total Expenses</b>	<u>(33,837,114)</u>	<u>(10,535,965)</u>
<b>Net Revenue</b>	<u>14,609,916</u>	<u>17,542,576</u>

**SHIRE OF MUNDARING**  
**SUPPLEMENTARY INFORMATION FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**19. DIRECTORATE BUDGETS (Continued)**

	<b>2015/16 Budget \$</b>	<b>2014/15 Actual \$</b>
<b>INFRASTRUCTURE SERVICES</b>		
<b>Revenue</b>		
Coordinator Civil Works	0	93,349
Coordinator Parks Services	255,333	90,000
Coordinator Plant and Depot Services	2,112,810	2,261,713
Director Infrastructure Services	15,987,136	5,501,845
Engineering Technical Officer - Civil	45,000	44,310
Maintenance Supervisor	1,000	9,632
Manager Building Assets	1,900,000	500,000
Manager Design Service	530,000	0
Manager Operations Service	249,000	77,000
Waste & Recycling Coordinator	7,317,763	6,851,960
<b>Total Revenue</b>	<u>28,398,042</u>	<u>15,429,809</u>
<b>Expenses</b>		
Construction Supervisor	(3,298,662)	(2,201,563)
Coordinator Civil Works	(332,000)	(1,979,571)
Coordinator Parks Services	(4,674,401)	(3,938,377)
Coordinator Plant and Depot Services	(2,373,995)	(2,480,029)
Director Infrastructure Services	(5,549,841)	(7,380,655)
Engineering Technical Officer - Civil	(932,000)	(623,500)
Maintenance Supervisor	(2,077,460)	(2,089,816)
Manager Building Assets	(10,532,531)	(2,069,300)
Manager Design Service	(997,951)	(124,760)
Manager Operations Service	(1,242,051)	(1,088,860)
Waste & Recycling Coordinator	(7,199,602)	(6,323,386)
Works Supervisor	(1,982,862)	(977,030)
<b>Total Expenses</b>	<u>(41,193,356)</u>	<u>(31,276,847)</u>
<b>Net Expenses</b>	<u>(12,795,314)</u>	<u>(15,847,038)</u>

**SHIRE OF MUNDARING  
SUPPLEMENTARY INFORMATION FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2016**

**19. DIRECTORATE BUDGETS (Continued)**

	<b>2015/16 Budget \$</b>	<b>2014/15 Actual \$</b>
<b>STATUTORY SERVICES</b>		
<b>Revenue</b>		
Bushcare Coordinator	0	5,909
Coordinator Environment and Sustainability	1,934	17,069
Manager Building Services	243,500	323,799
Manager Health & Community Safety Service (CSS)	665,527	841,565
Manager Health & Community Safety Services (HS)	65,191	77,191
Manager Planning	298,707	379,075
<b>Total Revenue</b>	<u>1,274,859</u>	<u>1,644,608</u>
<b>Expenses</b>		
Bushcare Coordinator	(205,100)	(225,797)
Coordinator Environment and Sustainability	(647,182)	(620,996)
Director Statutory Services	(131,237)	(130,324)
Manager Building Services	(588,958)	(573,697)
Manager Health & Community Safety Service (CSS)	(2,226,761)	(2,224,103)
Manager Health & Community Safety Services (HS)	(570,012)	(521,840)
Manager Planning	(1,040,480)	(1,064,253)
<b>Total Expenses</b>	<u>(5,409,730)</u>	<u>(5,361,010)</u>
<b>Net Expenses</b>	<u>(4,134,871)</u>	<u>(3,716,402)</u>